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5M, INC., P.O. BOX 752, HURRICANE, UTAH 84737 (801) 635-4473

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JAN 1 4 1980

January 11, 1980

DIVISION OF OIL, GAS & MINING

State of Utah Department of Natural Resources Division of Oil, Gas, and Mining 1588 West North Temple Salt Lake City, UT 84116

Attn: Mr. Ronald W. Daniels

Coordinator of Mined Land Development

Re: Annual Operations & Progress Report - MR-3 Form

Dear Mr. Daniels:

The referenced annual operations & Progress Report for the Silver Reef Mine, Leeds, UT, (Form MR-3) is submitted, herewith, in accordance with your letter dated December 10, 1979.

Sincerely,

William T. Sorensen

Vice President

WIS:rb

Enclosures